#### Resolution No. 2024-3293

A Resolution of the City of Sanford, Florida approving the Sanford Community Redevelopment Agency budget for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025 with regard to the Lake Monroe Waterfront and Downtown Sanford Community Redevelopment Trust Fund including revenues and expenditures necessary to finance the community redevelopment projects within the Lake Monroe Waterfront and Downtown Sanford Redevelopment Area as set forth in the Lake Monroe Waterfront Downtown Sanford Community Redevelopment legislative/administrative providing for providing for the incorporation of the exhibit; providing for implementing actions; providing for conflicts; providing for severability and providing for an effective date.

Whereas, Section 163.410, *Florida Statutes*, permits a delegation of community redevelopment powers to be made by the Government of Seminole County, acting through its Board of County Commissioners, as the governing body of a home rule county, to the City Commission and the Board of County Commissioners of Seminole County delegated authority to the City Commission for the establishment, expansion and operation of a community redevelopment agency through the adoption of Seminole County Resolution Numbers 90-R-213, 93-R-181, 95-R-246, 2009-R-154, and 2017-R-105; and

Whereas, by means of the enactment of Ordinance No. 2017-4344 (and prior enactments all of which are now codified in the provisions of Chapter 74, Article II of the *City Code* pertaining to community redevelopment) the City Commission created the Sanford Community Redevelopment Agency; and

Whereas, Section 74-56 of the *City Code* relates to the appropriations and administration of the Sanford Community Redevelopment Agency and provides in Subsection (c) as follows:

The agency is directed to establish and set up the fund and to develop and promulgate rules, regulations and criteria whereby the fund may be promptly and effectively administered, including the establishment and the maintenance of books and records and adoption of procedures whereby the agency may, expeditiously and without undue delay, utilize said fund for its allocated statutory purpose subject to annual budgetary approval by the City Commission.

; and

Whereas, the Sanford Community Redevelopment Agency submitted the attached budget (the Exhibit hereto) to the City Commission for approval.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

# Section 1. Legislative findings and intent.

The City Commission of the City of Sanford hereby adopts the provisions of the City Commission agenda memorandum relating to this matter as legislative findings relative to the adoption of this Resolution.

# Section 2. Adoption of Sanford Community Redevelopment Agency Budget; Restrictions.

- (a). The budget of the Sanford Community Redevelopment Agency, as prepared and submitted by the Sanford Community Redevelopment Agency and attached as the Exhibit hereto, is hereby approved.
- (b). The Sanford Community Redevelopment Agency shall be required to submit all recommended budget amendments to the City of Sanford Commission for review and approval.
- (c). The Sanford Community Redevelopment Agency may only take actions subject to all obligations arising from agreements pertaining to the development of the Catalyst Site and the implementation of agreements relating to the Catalyst Site and no action may be taken that would prejudice the City as to such matters and obligations.

**Section 3. Exhibit.** The Exhibit to this Resolution is incorporated herein as if fully set forth herein verbatim as part of the text.

**Section 4. Savings.** The prior actions of the City of Sanford relating to the procedures, adoption and implementation of its budgets and other fiscal matters pertaining in any way to the Sanford Community Redevelopment Agency are hereby ratified and affirmed.

Section 5. Implementing Administrative Actions. The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate to include, but not be limited to, the wind down of the Community Redevelopment Agency.

**Section 6.** Conflicts. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

**Section 7. Severability.** Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion thereof, other than the part so declared to be invalid.

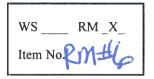
**Section 8. Effective Date.** The provisions of this Resolution shall take effect immediately upon adoption.

# Passed and Adopted this 23<sup>RD</sup> day of September, 2024.

| Attest:                                    | City Commission of the City of |
|--|--------------------------------|
|  | Sanford, Florida               |
| Orace Abucan MMCFCRM                       | and 11                         |
| Traci Houchin, MMC, FCRM                   | Art Woodrijff                  |
| City Clerk                                 | Mayor                          |
| Approved as to form and legal sufficiency. |                                |
| William L. Colbert                         |                                |
| City Attorney                              |                                |
| ACA  |                                |









# CITY COMMISSION MEMORANDUM 24-265 SEPTEMBER 23, 2024 AGENDA

**To:** Honorable Mayor and Members of the City Commission

PREPARED BY: Cynthia Lindsay, Finance Director

SUBMITTED BY: Norton N. Bonaparte, Jr., ICMA-CM, City Manager

**SUBJECT:** Adoption of the 2025 CRA Budget

### **STRATEGIC PRIORITIES:**

| Unify Downtown & the Waterfront                    |
|--|
| Promote the City's Distinct Culture                |
| Update Regulatory Framework                        |
| Redevelop and Revitalize Disadvantaged Communities |

#### SYNOPSIS:

Approval of the Community Redevelopment Agency (CRA) fiscal year 2024/2025.

#### FISCAL/STAFFING STATEMENT:

The CRA budget provides for \$2,593,414 in funds at a tax rate of 7.325 mils to implement their approved CRA plan.

#### BACKGROUND:

The CRA board held its budget workshop on June 5, 2024.

#### **LEGAL REVIEW:**

The Resolution for adoption of the CRA's budget was prepared by the City Attorney.

#### RECOMMENDATION:

City Staff recommends approval of Resolution No. 2024-3293, approving the CRA's budget in the amount of \$2,593,414 for the fiscal year beginning October 1, 2024, and ending September 30, 2025.

## **SUGGESTED MOTION:**

"I move to adopt Resolution No. 2024-3293, establishing the operating budget and capital improvement plan for the Community Redevelopment Agency, presented for the fiscal year beginning October 1, 2024, and ending September 30, 2025."

Attachments: CRA Budget

Resolution No. 2024-3293