

Resolution No. 3082

A Resolution of the City of Sanford, Florida, amending the City's annual operating budget for the fiscal year beginning October 1, 2022 and ending September 30, 2023; providing for implementing administrative actions; providing for a savings provision; providing for conflicts; providing for severability and providing for an effective date.

Whereas, the Commission of the City of Sanford, Florida has adopted an annual operating budget for the fiscal year beginning October 1, 2022 and terminating on September 30, 2023 specifying certain projected revenues and expenditures for the operations of Sanford municipal government; and

Whereas, the City's budget presumes that each department generally will, to the best of their ability, maintain its expenditures within its allocated budgeted level and exercise prudence in expending funds during the course of the City's fiscal year; and

Whereas, from time-to-time circumstances and events may require that the original City budget may need revision; and

Whereas, the City Commission, in its judgment and discretion, has the authority to adjust the budget to more closely coincide with actual and expected events.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Adoption of Budget Amendment.

The annual operating budget of the City of Sanford for the fiscal year beginning October 1, 2022 and terminating on September 30, 2023 is hereby revised and amended by Attachment "A". The Attachment is hereby incorporated into this Resolution as if fully set forth herein verbatim. Except as amended herein, the annual operating budget for the City of Sanford for fiscal year beginning October 1, 2022 and

terminating on September 30, 2023 shall remain in full force and effect.

Section 2. Implementing administrative actions.

The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate.

Section 3. Savings.

The prior actions of the City of Sanford relating to the adoption of the City budget and related activities are hereby ratified and affirmed.

Section 4. Conflicts.

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Section 5. Severability.

If any section, sentence, phrase, word, or portion of this Resolution is determined to be invalid, unlawful or unconstitutional, said determination shall not be held to invalidate or impair the validity, force or effect of any other section, sentence, phrase, word, or portion of this Resolution not otherwise determined to be invalid, unlawful, or unconstitutional.

Section 6. Effective Date.

This Resolution shall become effective immediately upon enactment.


Passed and adopted this 14th day of November 2022.

Attest:

City Commission of the City of
Sanford



Traci Houchin, MMC, FCRMs
City Clerk



Art Woodruff, Mayor

For use and reliance of the Sanford
City Commission only.
Approved as to form and legality





William Colbert, City Attorney

City of Sanford
ATTACHMENT A
BUDGET AMENDMENT FISCAL YEAR 2021/2022

| Account | Title | Current Budget | Increase/Decrease | Revised Budget |
|---|-----------------------------|----------------|-------------------|----------------|
| 001-0000-381.91-02 | Transfers In | - | 84,000 | 84,000 |
| 001-0000-389.98-00 | Use of Reserves | 11,675,108 | (84,000) | 11,591,108 |
| Total Budget Amendment | | | - | |
| Budget transfer from Capital Equipment Fund for Hardee Property repayment | | | | |
| 001-7979-590.99-70 | Additions To Fund Balance | (48,781) | 48,781 | - |
| 001-0000-389.98-00 | Use of Reserves | 11,591,108 | 48,781 | 11,639,889 |
| Total Budget Amendment | | | 48,781 | |
| Correction to additions to fund balance | | | | |
| 001-0103-514.31-00 | Professional Services | 320,000 | 4,881 | 324,881 |
| 001-0000-389.98-00 | Use of Reserves | 11,639,889 | 4,881 | 11,644,770 |
| Total Budget Amendment | | | 4,881 | |
| Budget amendment for legal services | | | | |
| 001-0104-512.49-00 | Other Charges | 19,190 | 50,000 | 69,190 |
| 001-0000-389.98-00 | Use of Reserves | 11,644,770 | 50,000 | 11,694,770 |
| Total Budget Amendment | | | 50,000 | |
| Budget amendment for legal ads | | | | |
| 001-0105-513.31-00 | Professional Services | 80,773 | 115,000 | 195,773 |
| 001-0000-389.98-00 | Use of Reserves | 11,694,770 | 115,000 | 11,809,770 |
| Total Budget Amendment | | | 115,000 | |
| Budget amendment for legal services | | | | |
| 001-1101-513.12-00 | Regular Salaries | 82,608 | 14,000 | 96,608 |
| 001-0000-389.98-00 | Use of Reserves | 11,809,770 | 14,000 | 11,823,770 |
| Total Budget Amendment | | | 14,000 | |
| Budget amendmnet to cover regular salaries | | | | |
| Total Budget Amendment-General Funds | | | 232,662 | |
| 147-0000-331.59-01 | Grant Income | 568,801 | 717,725 | 1,286,526 |
| 147-0000-389.98-00 | Use of Reserves | 717,725 | (717,725) | - |
| Total Budget Amendment | | | - | |
| Budget amendment to correct use of Reserves | | | | |
| 117-0000-331.59-01 | Grant Revenue | 2,158,440 | 100,000 | 2,258,440 |
| 117-1104-564.86-00 | Grants | 1,690,887 | 100,000 | 1,790,887 |
| Total Budget Amendment | | | 100,000 | |
| Budget amendment to recognize revenue | | | | |
| 156-0000-389.98-00 | Use of Fund Balance | 562,614 | (30,500) | 532,114 |
| 156-0108-552.12-00 | Regular Salaries | 207,567 | (30,500) | 177,067 |
| Total Budget Amendment | | | (30,500) | |
| Budget amendment to true up use of reserves | | | | |
| Total Budget Amendment-Special Revenue Funds | | | 69,500 | |
| 360-7979-581.91-01 | Transfers Out | | 84,000 | 84,000 |
| 360-0000-389.98-00 | Use of Reserves | 2,983,499 | 84,000 | 3,067,499 |
| Total Budget Amendment | | | 84,000 | |
| Budget amendment to transfer Hardee property sale payment | | | | |
| 310-7979-581.91-42 | Transfer to Stormwater Fund | - | 1,253,955 | 1,253,955 |
| 310-7979-581.91-45 | Transfer to Water Fund | | 336,200 | |
| 310-0000-389.98-00 | Use of Reserves | 1,213,181 | 1,590,155 | 2,803,336 |
| Total Budget Amendment | | | 1,590,155 | |
| Riverwalk fund correction | | | | |
| 310-4047-541.63-00 | Imp other than Bldgs PW1406 | 894,746 | 2,445,756 | 3,340,502 |
| 310-0000-389.98-00 | Use of Fund Balance | 2,803,336 | 2,445,756 | 5,249,092 |
| Total Budget Amendment | | | 2,445,756 | |
| Budget amendment for finalization costs of Riverwalk | | | | |

City of Sanford
ATTACHMENT A
BUDGET AMENDMENT FISCAL YEAR 2021/2022

| Account | Title | Current Budget | Increase/Decrease | Revised Budget |
|---|----------------------------------|----------------|-------------------|----------------|
| Total Budget Amendment-Capital Project Funds | | | 4,119,911 | |
| 455-0000-381.01-00 | Transfer from General Fund | - | 60,000 | 60,000 |
| 455-5502-575.12-00 | Use of Fund Balance | - | 60,000 | 60,000 |
| Total Budget Amendment | | | 60,000 | |
| Budget for Operational shortfalls | | | | |
| 402-0000-381.91-02 | Transfers from Capital Proj Fund | - | 1,253,955 | 1,253,955 |
| 402-0000-389.98-00 | Addition to Reserves | 4,830,788 | (1,253,955) | 3,576,833 |
| Total Budget Amendment | | | - | |
| Riverwalk fund correction | | | | |
| 452-0000-381.91-02 | Transfers from Capital Proj Fund | | 336,200 | 336,200 |
| 452-0000-389.98-00 | Use of Reserves | 28,552,050 | (336,200) | 28,215,850 |
| Total Budget Amendment | | | - | |
| Riverwalk fund correction | | | | |
| Total Budget Amendment-Enterprise Funds | | | 60,000 | |
| CITY-WIDE BUDGET AMENDMENT | | | 4,482,073 | |

FOR FINANCE USE

Entry Date: 11/21/2022
S. Posey

Batch Number: B# 0658

Document #: BA 02-107

Res# 3082
CCM# 22-273



CITY OF
SANFORD
FLORIDA



APPROVED

WS ___ RM_X_

Item No. 8.D

CITY COMMISSION MEMORANDUM 22-273
NOVEMBER 14, 2022 AGENDA

TO: Honorable Mayor and Members of the City Commission
PREPARED BY: Cynthia Lindsay, Finance Director
SUBMITTED BY: Norton N. Bonaparte, Jr., ICMA-CM, City Manager
SUBJECT: Year End Budget Adjustment

STRATEGIC PRIORITIES:

- Unify Downtown & the Waterfront
- Promote the City's Distinct Culture
- Update Regulatory Framework
- Redevelop and Revitalize Disadvantaged Communities

SYNOPSIS:

Approve Resolution No. 3082, to amend the Year End Budget increasing expenditures in the General Fund, LIHWAP Fund, LIHEAP Fund, CRA Fund, Capital Project Fund, Capital Replacement Fund, Mayfair Fund, Stormwater Fund, and the Water/Sewer Capital Improvement Fund, is requested.

FISCAL/STAFFING STATEMENT:

The proposed budget amendment will increase the FY 2021/2022 Citywide budget by \$4,482,073.

BACKGROUND:

The attached budget amendment is for the following:

1. **GENERAL FUND** A \$232,662 increase to the General Fund budget due to budget transfer for Hardee property repayment, correction to additions to fund balance, legal services, legal ads, and salaries in the licensing division of Development Services.
2. **SPECIAL REVENUE FUNDS** An overall \$69,500 increase to the Special Revenue Funds which was to true up the actual reserve balance in the LIHWAP Fund, recognize LIHEAP CARES funds in the amount of \$100,000, and true up reserves in the CRA Fund.
3. **CAPITAL PROJECT FUNDS** A \$4,119,911 increase to the Capital Project Funds for a transfer from the Capital Project Fund to the Stormwater and Water/Sewer Funds in the amount of \$1,590,155 for Riverwalk, \$2,447,756 to true up final costs for Riverwalk, and \$84,000 for the transfer to the General fund for their portion of the Hardy Avenue property sale proceed payment.

4. **ENTERPRISE FUNDS** A \$60,000 budget amendment for the transfer to the Mayfair Fund for operational needs and recognize the transfers from the Capital Project Fund for Riverwalk.

LEGAL REVIEW:

No legal review requested of the City Attorney.

RECOMMENDATION:

It is staff's recommendation that the City Commission approve Resolution No. 3082, amending the FY 2021/2022 budget by \$4,482,073.

SUGGESTED MOTION:

"I move to approve Resolution No. 3082."

Attachments: Budget Resolution No. 3082
Attachment "A"