

# **SANFORD FIREFIGHTERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/2023**

## **Professional Services**

Accounting	\$3,000
Actuarial	\$40,000
Administration	\$18,000
Custody	\$30,000
Consulting	\$30,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$146,000

## **Other Expenses**

Disability Processing	\$20,000
Dues & Subscriptions	\$1,000
Insurance	\$9,000
Travel & Education	\$19,000
Miscellaneous	\$5,000
Total Other Expenses	\$54,000

**TOTAL ANNUAL BUDGET** **\$200,000**

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the  
regular quarterly meeting held August 4, 2022**

*Note: Investment Management Fees are not included in the Annual  
Budget Projections or Expense Reports (per the Division of Retirement).*