

Resolution No. 2825

A Resolution of the City of Sanford, Florida, amending the City's annual operating budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019; providing for implementing administrative actions; providing for a savings provision; providing for conflicts; providing for severability and providing for an effective date.

Whereas, the Commission of the City of Sanford, Florida has adopted an annual operating budget for the fiscal year beginning October 1, 2018 and terminating on September 30, 2019 specifying certain projected revenues and expenditures for the operations of Sanford municipal government; and

Whereas, the City's budget presumes that each department generally will, to the best of their ability, maintain its expenditures within its allocated budgeted level and exercise prudence in expending funds during the course of the City's fiscal year; and

Whereas, from time-to-time circumstances and events may require that the original City budget may need revision; and

Whereas, the City Commission, in its judgment and discretion, has the authority to adjust the budget to more closely coincide with actual and expected events.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Adoption of Budget Amendment.

The annual operating budget of the City of Sanford for the fiscal year beginning October 1, 2018 and terminating on September 30, 2019 is hereby revised and amended by Attachment "A". The Attachment is hereby incorporated into this Resolution as if fully set forth herein verbatim. Except as amended herein, the annual operating budget for the City of Sanford for fiscal year beginning October 1, 2018 and

terminating on September 30, 2019 shall remain in full force and effect.

Section 2. Implementing administrative actions.

The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate.

Section 3. Savings.

The prior actions of the City of Sanford relating to the adoption of the City budget and related activities are hereby ratified and affirmed.

Section 4. Conflicts.

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Section 5. Severability.

If any section, sentence, phrase, word, or portion of this Resolution is determined to be invalid, unlawful or unconstitutional, said determination shall not be held to invalidate or impair the validity, force or effect of any other section, sentence, phrase, word, or portion of this Resolution not otherwise determined to be invalid, unlawful, or unconstitutional.

Section 6. Effective Date.

This Resolution shall become effective immediately upon enactment.

Passed and adopted this 18th day of November 2019.

Attest:

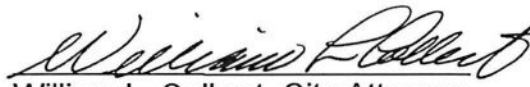
City Commission of the City of
Sanford


Traci Houchin, City Clerk


Jeff Triplett, Mayor

For use and reliance of the Sanford
City Commission only.
Approved as to form and legality.




William L. Colbert, City Attorney

City of Sanford
ATTACHMENT A
BUDGET AMENDMENT FISCAL YEAR 2018/2019

Account	Title	Current Budget	Increase/Decrease	Revised Budget
001-7979-581.91-08	Transfer to Fund 108	-	9,045	9,045
001-0000-389.98-00	Use of Fund Balance	10,714,637	9,045	10,723,682
Total Budget Amendment			9,045	
Budget amendment for transfer to Fund 108 to cover excess expenditures				
001-7979-581.91-79	Transfer to Mayfair	-	849,911	849,911
001-0000-389.98-00	Use of Fund Balance	10,723,682	849,911	11,573,593
Total Budget Amendment			849,911	
Budget amendment for transfer to Mayfair to cover losses and capital expenditures				
Total Budget Amendment-General Fund			858,956	
131-7979-581.91-22	Transfers In	940,102	(840,800)	99,302
131-0000-389.90-00	Use of Fund Balance	940,102	(840,800)	99,302
Total Budget Amendment			(840,800)	
Budget amendment to true up transfer in				
156-0000-389.98-00	Use of Fund Balance	514,430	(51,949)	462,481
156-0108-552.12-00	Operating Supplies	194,211	(51,949)	142,262
Total Budget Amendment			(51,949)	
Budget amendment to true up use of reserves				
108-2020-521.52-00	Operating Supplies	-	545	545
108-2020-521.52-00	Operating Supplies	2,300	2,500	4,800
108-2020-521.64-00	Machinery & Equipment	-	6,000	6,000
108-0000-381.60-00	Transfers from General Fund	-	9,045	9,045
Total Budget Amendment			9,045	
Budget amendment for expenditures in excess of budget				
630-0000-389.98-00	Use of Fund Balance	184,036	(29,723)	154,313
630-5508-572.46-00	Repairs and Maintenance	117,000	(29,723)	87,277
Total Budget Amendment			(29,723)	
Budget amendment to true up use of reserves				
Total Budget Amendment-Special Revenue Funds			(913,427)	
317-7979-599.98-00	Additions to Fund Balance	-	725,527	725,527
317-0000-381.56-00	Transfers In	-	725,527	725,527
Total Budget Amendment			725,527	
Budget amendment to record transfer from CRA				
Total Budget Amendment-Capital Project Funds			725,527	
455-0000-381.60-00	Transfers In	-	910,611	910,611
455-5502-575.63-00	Improvements Other Than Bldgs	-	910,611	910,611
Total Budget Amendment			910,611	
Budget amendment for expenditures in excess of budget and capital funds dedicated to Mayfair				
Total Budget Amendment-Enterprise Funds			910,611	
CITY-WIDE BUDGET AMENDMENT			1,581,667	



APPROVED

WS ___ RM __x__
Item No. 8.D



CITY OF
SANFORD
FLORIDA

**CITY COMMISSION MEMORANDUM 19-250
NOVEMBER 18, 2019 AGENDA**

TO: Honorable Mayor and Members of the City Commission
PREPARED BY: Cynthia Lindsay, Finance Director
SUBMITTED BY: Norton N. Bonaparte, Jr., City Manager
SUBJECT: Year End Budget Adjustment

STRATEGIC PRIORITIES:

- Unify Downtown & the Waterfront
- Promote the City's Distinct Culture
- Update Regulatory Framework
- Redevelop and Revitalize Disadvantaged Communities

SYNOPSIS:

Budget amendments have been prepared which will increase expenditures in the General Fund, Law Enforcement Trust Fund, Catalyst Site Fund, and the Mayfair Fund. The budget amendment will decrease expenditures in the Local Option Gas Tax Fund, CRA Fund, and the Cemetery Fund.

FISCAL/STAFFING STATEMENT:

The proposed budget amendment will increase the FY 2019 Citywide budget by \$1,581,667.

BACKGROUND:

The attached budget amendment is for the following:

1. **GENERAL FUND** A \$858,956 increase to the General Fund budget due to a transfer to the Mayfair Fund and the Law Enforcement Trust Fund to cover operating and capital expenditures in excess of revenue.
2. **SPECIAL REVENUE FUNDS** An overall \$913,427 decrease to the Special Revenue Funds of which \$840,800 is to true up a transfer error in the Local Option Gas Tax Fund, \$51,949 is to true up the CRA to the actual reserve balance, and \$29,723 is to true up the Cemetery Fund to the actual reserve balance. These decreases are offset by an increase to the Law Enforcement Trust Fund of \$9,045 to cover costs in excess of expenditures.
3. **CAPITAL PROJECT FUNDS** A \$725,527 increase to the Special Revenue Funds for a transfer from the CRA for the Catalyst street projects.

4. **ENTERPRISE FUNDS** A \$910,611 increase to the Enterprise Funds to cover expenditures in excess of revenue in the Mayfair Fund and transfer the capital allocation for capital repairs and replacements.

LEGAL REVIEW:

No legal review requested of the City Attorney.

RECOMMENDATION:

It is staff's recommendation that the City Commission approve Resolution No. 2825 amending the FY 2019 budget by \$1,581,667.

SUGGESTED MOTION:

"I move to approve Resolution No. 2825."

Attachments:

Budget Resolution No. 2825
Attachment "A"