

**CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/23**

Professional Services	QE 12/31/22	QE 03/31/23	QE 06/30/23	QE 09/30/23	ANNUAL TOTAL
Actuarial	\$28,223.00	\$7,650.00		\$600.00	\$36,473.00
Administration	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$18,000.00
Consulting	\$5,169.13	\$5,333.51	\$5,405.15	\$5,229.24	\$21,137.03
Custody	\$7,041.65	\$8,176.46	\$8,748.58	\$7,812.55	\$31,779.24
Legal	\$884.00	\$795.60	\$1,414.40	\$1,748.00	\$4,842.00
Miscellaneous					\$0.00
Total Professional Services	\$45,817.78	\$26,455.57	\$20,068.13	\$19,889.79	\$112,231.27
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions	\$1,091.00				\$1,091.00
Insurance			\$464.18	\$6,275.00	\$6,739.18
Registration Fees	\$1,700.00	\$1,050.00		\$1,700.00	\$4,450.00
Travel	\$2,399.80			\$2,031.08	\$4,430.88
Miscellaneous					\$0.00
Total Other Expenses	\$5,190.80	\$1,050.00	\$464.18	\$10,006.08	\$16,711.06
TOTAL ANNUAL BUDGET	\$51,008.58	\$27,505.57	\$20,532.31	\$29,895.87	\$128,942.33

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/02/2023

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).